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March 12, 2020

Virgin Islands Water &  
Power Authority  
PO Box 1450  
St. Thomas, USVI  
U.S. Virgin Islands 00804-1450

Re: Principal: Vivot Equipment Corporation  
Project: Golden Grove Underground Construction Project,  
St. Croix, US Virgin Islands, Bid No. PR-18-20.

Gentlemen:

It is our understanding that Vivot Equipment Corporation is quoting the referred job in favor of Virgin Islands Water & Power Authority In the amount of \$3,000,000.00.

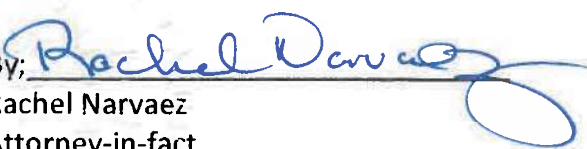
By issuing this letter, the Continental Casualty Company is acknowledging that we are listed on the Federal Registry.

Should this contract be awarded to Vivot Equipment Corporation, it is our present intention to become surety on the final Performance and Payment Bond, subject that they meet our minimum underwriting requirements at the time bonds need to be executed.

We assume no liability to third parties or to you if for some reason we do not execute said bonds.

Cordially yours,

Continental Casualty Company

By:   
Rachel Narvaez  
Attorney-in-fact